

ENGAGE, EMPOWER, ELEVATE...

UCLA Alumni **ANNUAL REPORT 2016**



Dear alumni and friends,

Each year we are inspired to renew and strengthen the extraordinary engagement between the University and our proud alumni community. By continuing to understand and anticipate the interests and needs of our audience, we have enhanced our programming and created new, meaningful and valuable ways for alumni, students, donors, parents and volunteers to engage with UCLA and connect with one another regardless of location or stage of life.

We welcomed newly admitted students at local celebrations before they ever stepped foot in a classroom and created a variety of ways for them to put down roots and grow socially and professionally. We accelerated and expanded access to career empowerment events and programs to keep pace with the needs of alumni and students from a university with UCLA's global reputation for excellence. We examined the definition of membership and concluded that fostering lifelong advocacy, commitment and involvement means all 530,000+ diverse and unique stakeholders have a right to automatic and unimpeachable partnership in the Alumni Association.

Right now is an exciting time as the participation rates of actively engaged and involved alumni are growing. To sustain this expansion, we must identify and create agreements with good business development partners. We must also encourage upgrades to the Blue and Gold membership tiers to support scholarships for students and preserve the mission of Alumni Affairs.

We hope that you will explore the achievements in this Annual Report with the same enthusiasm and pride with which it is delivered. As an investing partner in UCLA's future your feedback is important and appreciatively received.

Go Bruins!

Julie A. Sina, Ph.D.

Associate Vice Chancellor, Alumni Affairs

Christine N. Simmons '98

President, Alumni Association Board

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Regional Networks

Regional Networks facilitate the process of developing and sustaining relationships between UCLA's community of alumni, parents, students and friends to enhance knowledge, promote friendships, increase business, create volunteer opportunities and expand UCLA's sphere of influence worldwide.

We engage and welcome all Bruins by offering many events and programs tailored to interest and need.

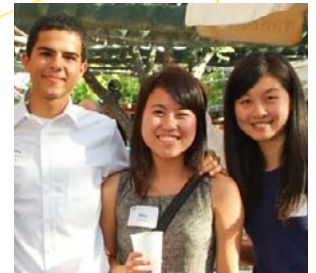
Regional networks provided more than 900 opportunities for Bruins to nourish their UCLA bond through a mosaic of events such as whale watching, Disney animation and giving back through volunteerism.

During football season, Bruins cheered with one voice at game-watching events in 45 locations nationally as well as in Beijing, Shanghai, Singapore, the Philippines and the UK.

Nachos and Networking event connected alumni professionally and socially on balmy summer evenings in locations from Los Angeles to Atlanta.

The 2015 Leadership Conference brought alumni representing campus, Affinity, Diversity and Regional networks together to connect, learn, share, support and hold one another accountable for transforming their UCLA passion into purpose.

The branches of the Bruin family tree circle the globe entwining established networks in many major cities and informal contacts mostly everywhere else from Abu Dhabi to Geneva, Laos, Mumbai and Venice to name but a few. The Bruin community includes 20 established networks in California, 16 outside of California and 12 internationally. Finally, 47 informal alumni contacts have identified themselves in the USA and 55 abroad.



NEXT STEPS

The FY 16-17 network forecast is to nurture existing networks and develop new ones where Bruins are not yet represented. The Beachside Bruins in the Long Beach area are the newest recognized network while networks in Verdugo, California; Tampa, Florida; São Paulo, Brazil and other cities worldwide continue to develop.



Parent & Family Programs

FY 15-16 was a year of growth for Parent and Family Programs, driven by new and enhanced programming created to provide a richer user experience for parents.

Bruinlink, the electronic newsletter, was redesigned to be more accessible and to include new segments featuring content from students.

Bruin Family Weekend was enriched with the addition of workshops on topics that benefited students and parents, including a partnership with the Career Center and a very well received session for parents by parent volunteers.



Parent and Family programs collaborated with the office of New Student and Transition Programs to increase parent volunteer opportunities to include a panel and morning greeters at New Parent & Family Orientation.



Parent and Family Programs keeps parents connected to their students' education in a manner that is non-intrusive to students and enriching for parents. Volunteer participation continues to increase year by year.

Parents' Council, and Parent and Family Volunteers participated in more than 150 touch points with students, faculty and staff throughout the academic year.



Guided by the council's co-chair and co-chair elect, the Parent and Family Programs community was strengthened by being included in group planning activity nights and alumni events.



10%

Increase in parent participation worldwide

Parent-hosted Coffee Socials in

50

neighborhoods nationwide

A webinar series was launched to target families without access to the university and to keep those individuals engaged with UCLA. "Meet the Dean of Students" a conversation with Dean of Students, Dr. Maria Blandizzi and "Preparing for Life After Graduation" with guest speakers from the graduate school kicked off the series which targets out-of-state and international students.

NEXT STEPS

- Convert parents with basic Parent & Family Association membership level to Blue or Gold as an opportunity for greater student-focused philanthropy.
- Increase the number of webinars provided to families of undergraduate students throughout the year.
- Sustain current level of parent volunteerism and partnership with campus offices and departments.
- Further diversify content of Bruinlink to increase readership and engagement with publication.
- Collaborate with Alumni departments and Parent Philanthropy for a seamless experience for our parent population.

Diversity Programs

Diversity Programs champions meaningful connections among Bruins of diverse experiences to support an inclusive UCLA community. The program offers multiple avenues to connect students and alumni to one another and the University through interests and activities.

Diversity Programs strengthened collaborations

and relationships within its seven networks increasing the influence and impact of alumni and students. Additionally, in response to changing campus and societal demographics, two networks were created: UCLA Pacific Islander Alumni Association and UCLA Mixed Alumni Association. These networks will connect alumni, monitor campus climate, solidify community involvement and build support for student retention and graduation rates.



Grupo Folklórico de UCLA Alumni Reception

Because alumni remain passionate about diversity programs important to them as students, the network developed ways for continued engagement in student-initiated programs placing more than 200 alumni volunteers in 15 student lead programs like Black Convocation, Southeast Asian Admit Weekend and Lavender Graduation. New this year, Diversity Programs ran a campaign for alumni to write personalized letters to every admitted first-year or transfer student.

More than 250 alumni attended Diversity Programs

hosted pre-show receptions for Grupo Folklórico's Fiesta Mexicana and Samahang Pilipino Cultural Night.

EmPower Hour is a web series that serves to develop modestly involved alumni. We hope promoting rising stars will help launch them as thought leaders on local, state and national levels. The program received a 2016 Circle of Excellence Silver Award from the Council for Advancement and Support of Education.

Forty-five diversity alumni network volunteers

convened for a day of collaboration and sharing at the annual Diversity Alumni Leaders' Retreat. Topics included best practices, future initiatives, Alumni all-in membership, business development and UCLA ONE.

In addition, each network conducted a staff facilitated SWOT analysis of their engagement which led seven of the networks to organize strategic planning retreats that, for the first time, included staff as advisors and valued partners. The retreat also catalyzed collaborations between each of the networks and the **Diversity Advisory Committee** of the Alumni Association Board to include the reception for the inaugural Vice Chancellor for Diversity, Equity and Inclusion, Professor Jerry Kang in August and collective responses to campus climate issues.



Lambda Alumni at LA Pride

UCLA Lambda Alumni Association represented UCLA at two national pride celebrations: SF Pride and the Los Angeles PRIDE parade.

American Indian Alumni of UCLA held a 75+ professional mixer at the Gene Autry Museum in collaboration with many Native American community groups.



Asian Pacific Alumni of UCLA hosted a variety of intercollegiate activities with USC, including a community toy drive.

UCLA Latino Alumni Association revamped their board to include more than 30 members. Notably, they collaborated with the Hispanic Scholarship Fund for a 150+ attendee professional mixer.

UCLA Pilipino Alumni Association supported students on campus, holding a 100 attendee career workshop for students, supported Dribble for a Cause, and hosted their first Pre-Show Alumni Reception for the Samahang Pilipino Cultural Show.



Asian Pacific Alumni Gala

UCLA Mixed Alumni Association, one of the first in the nation, presented at the 2016 National Conference on Race and Ethnicity in American Higher Education.

UCLA Pacific Islander Alumni Association is our newest Diversity Network, established under the leadership of Leaniva Tuala.

NEXT STEPS

- Expand signature programs into regions including New York City, the District of Columbia and San Francisco.
- Increase the leadership capacity by developing formal leadership pipelines and volunteer infrastructure. Increase average number of volunteers on each leadership board by 200%.
- Alongside UCLA's Centennial Celebration, celebrate the history and legacy of diversity networks approaching milestone anniversary years, such as:

+ *UCLA Pilipino Alumni Association 25th (2016)*

+ *Asian Pacific Alumni of UCLA 30th (2017)*

+ *American Indian Alumni of UCLA 30th (2018)*

+ *UCLA Lambda Alumni Association 30th (2019)*

+ *UCLA Latino Alumni Association 30th (2019)*

+ *UCLA Black Alumni Association 40th (2017)*



Black Alumni Association at the Staples Center

UCLA Black Alumni Association raised more than \$250,000 towards their scholarship program at the Doby Dinner event held at the Dorothy Chandler Pavilion in Downtown LA.

UCLA Muslim Alumni Association established their first scholarship fund which will be awarded to an incoming student this academic year.

Diversity Engagement

2000+
Engaged Alumni

10-15 Engagement
Opportunities a Month

150 Alumni
Volunteer Leaders from
13 Diversity Networks

175 Programs
Since July 2015



Pacific Islander Alumni Association

Affinity and Professional Networks

UCLA Alumni Affinity Networks are Bruin support groups organized around a passion for the university and the bond of a lasting shared interest. Professional Networks facilitate opportunities for peers to become involved in department activities. Both share rewarding components which include social and professional connections, the pursuit of common ambitions and purpose, methods to support the university and current students, and advancement that helps members achieve their full potential.

In the past year, Affinity and Professional Network Programs realized success engaging alumni and increasing participation rates by diversifying communication channels to include social media designed specifically to attract a younger and more complex mix of alumni. Additionally, several Professional Networks used Alumni Affairs grants, offered for innovative partnered events, to boost their brand in the alumni community.

Gold Shield Alumnae, superstars of network engagement in 2016, exceeded 100% of their Spark Campaign goal and received the 2016 UCLA Award for Network of the Year. Additionally, Gold Shield funding created 19 new scholarships.



Gold Shield Alumnae Then and Now



A successful “Back to the Hill” reunion brought former Office of Residential Life student staff back to campus for a nostalgic night to commemorate their shared UCLA history, reconnect with people who were important in their lives and generate interest in continued involvement.

Planning is underway for the Internship Alumni Network 50th reunion in 2017.



A tour of Geffen Hall, UCLA’s newest medical education building, which is currently under construction, was an exciting component of the Medical Alumni Association Class of 1961’s 55th reunion.



UCLA’s Management, Engineering and Law Schools collaborated, partnered and shared resources to expand their reach at a successful, co-hosted entrepreneurship and technology event.

Graduates from the schools of Law, Nursing and Public Health were represented among the 2016 UCLA Awards recipients.

The School of Theater Film and Television used a grant from Alumni Affairs to open the UCLA Sundance Film Festival Reception to all UCLA alumni.



UCLA ★ ★ ★ ★ ★ VETERAN'S NETWORK



FY 15-16 was a year of growth between the university and the UCLA Veteran's Network (VetNet), working to augment campus services for veterans. The collaboration began with a visit from Medal of Honor recipient, Ret. U.S. Army Capt. Florent Groberg, who was on a national goodwill tour.

A reception, hosted in partnership with UCLA Athletics, was made special by the attendance of 125 UCLA Track and Field student athletes honoring Groberg, a former varsity track and cross country competitor at the University of Maryland, for being a role model of success, facing challenges and overcoming adversity.

Next VetNet, in community partnership with the Veteran's Resource Center, the Department of Military Science, Government and Community Relations, Operation Mend and four external veteran's groups hosted an event that offered veterans rare, up-close and personal contact with a living recipient of the military's highest honor — most often awarded posthumously. Veterans of all ages and walks of life were in attendance with representation from the offices of Congressman Ted Lieu,



for AFFINITY NETWORKS

- Develop a program in partnership with related campus departments called The 2nd Act targeting our 50+ alumni.
- Guide newer networks to build dynamic boards.
- Help legacy groups preserve and revitalize their networks by attracting younger members.
- Develop unity with UCLA Diversity Networks to foster a more demographically robust legacy group membership base.
- Build on the success of the UCLA Women's "Herstory" month calendar to include alumnae events from Athletics, the College and Professional Schools.
- Create a Veteran's Network program of three separate professional development modules called Ready, Aim, Hire, directed at young alumni and students.



for PROFESSIONAL SCHOOLS

- Host quarterly trainings for alumni relations colleagues in the professional schools that support the vision of the deputy director of professional school development.
- Optimize awareness in all 12 schools of Alumni programs, opportunities for partnerships and involvement in signature events.
- Share expertise on social media, engagement metrics and UCLA ONE.



ADVOCATE, CREATE AND RELATE

To elevate alumni and student engagement YA created a series of heterogeneous events ranging from alumni panels on topics from careers in marketing and politics to wedding planning. A highlight was Bruin Foodies, a signature, hands-on, sensory event featuring alumni, their brands, products and the trajectory of their careers. Bruin Foodies showcased Alumni Affairs collaboration at its finest by incorporating YA, Regional Networks, Diversity Programs and Bruin Owned Businesses into the planning and programming.

Young Alumni and Student Engagement

Alumni under 40 challenge us to remain relevant by being responsive to the dynamic demands of a fast-paced world. Young Alumni and Student Engagement (YA) executed a plan of collaboration, innovation and growth by engaging alumni in the student experience, while simultaneously helping to guide undergraduate Bruins through the full student life cycle.

Back to School Snack, celebrated the first day of school with freshly-baked cookies and introduced students to campus traditions and resources available through the Student Alumni Association (SAA).

Beat 'SC Bonfire & Rally 2015

- 5,000 Bruins attended
- 1,393 Bruins around the world watched the livestream

Dinners for 12 Strangers

- An original UCLA tradition since 1968
- Alumni + Students + Faculty = Good Food and Great Conversation
- 2016 stats: 3,700 Bruins engaged, 152 dinners in Los Angeles, 200 dinners in 31 states and 21 countries

New Bruin Send-offs are welcoming celebrations where newly admitted first-year and transfer students and their families can meet alumni and current students within their home network before the school year starts.

- 2015 stats: more than 3,200 Bruins engaged at 41 Send-offs worldwide



New Bruin Send-off

The UCLA Spirit Squad is a popular, high-profile program that amplifies the UCLA brand for Bruins, fans and spectators alike. The Squad exemplifies excellence by raising spirits game-side with precision performances and supporting programs like Battling Bruins which honors individuals who are facing or have survived hardships. Other programs such as the Squad's Walk Like a Bruin encourages high school students who are interested in cheering at UCLA by offering an exclusive chance to shadow a squad member. This year the Squad's annual fundraising All Access Reception, welcomed more than 200 supporters and raised more than \$30,000 for current students.



Battling Bruin, Lauren G. - Jan. 2016



Joe Bruin in the Community

NEXT STEPS

Moving forward the YA team has a two-fold goal: to advocate and create programming for current students, and to sustain a meaningful relationship with them after graduation. Steps to accomplish these goals include hosting networking events that highlight new industries of interest, collaborate with all alumni networks as well as foster meaningful relationships between students and Career Coaches. To engage recent graduates, YA will utilize detailed Career Quizzes and new technology like Google Hangouts On Air to reach beyond Westwood and match young alumni with Alumni Mentors in their field. Finally, by encouraging SAA and Alumni Scholars Club alumni to give back to groups that supported them as undergraduates, YA will ensure the success of future students and advance the cycle of Bruin giving.



Membership

In 2015, Alumni Affairs acknowledged and evolved from the exclusionary nature of a pay-to-play relationship with members of the UCLA family and instituted a foundation of community for Bruins. The forward-thinking progression from fee-based inclusion to an automatic, all-inclusive, donor-based membership model conferred unfettered belonging to UCLA degree and certificate holders and attendees on a basic level.

Three additional membership tiers complete the program: Blue is an annual and Gold a lifetime tax-deductible gift, while Life honors members who had previously pledged their affiliation to the community. All levels of membership offer benefits including career assistance, insurance, lifelong learning, travel and recreation. Higher membership tiers offer increased privileges and recognition.

A major shift in philosophy takes time to develop momentum through awareness and consensus building. In FY 15-16, 3,199 members upgraded and membership generated \$1,255,464 in donations.

One-third of membership upgrades came from first-time donors.

FY15-16 produced a 4% increase in alumni giving to membership qualifying funds. Overall, 1,281 more alumni gifts were made than the prior year for a total alumni donor count of 40,558.

UCLA Alumni Spark was a crowd-funding campaign launched in March to boost scholarship dollars and promote the new membership program. Challenged with a goal of raising \$250,000, 54 volunteers led 17 teams from across the nation to produce 838 gifts totaling \$447,699.

NEXT STEPS

The goal for FY 16-17 is an increase in membership support for the UCLA Alumni Association by 10-15%. We will reach this goal by implementing the following:

- **Awareness;** Share information about the membership model at every opportunity.
- **Integration;** Continue to make membership a seamless part of our Alumni programs.
- **Campaign;** Increase email, direct mail and telemarketing efforts throughout the year.

GOLD MEMBER EXCLUSIVE

TRAVEL CONSULTING

UCLA ALUMNI

GOLD MEMBER

50% OFF

SEASON TICKETS
FOR YOUNG ALUMNI

UCLA Rec registration fee
waived for all members!

UCLA Alumni

UCLA Library

SUMMER
WITH THE
UCLA
LIBRARY
2016

*UCLA LIBRARY'S
SPIRIT OF UCLA EXHIBIT*

Open Sept. 16 – Dec. 16

UCLA Alumni

Alumni Scholars Club

Since 1976, the Alumni Scholars Club (ASC) has made an extraordinary impact on campus, the community and in the lives of students. In FY 15-16 Alumni Scholars represented 630 of UCLA's finest students, merit-based award recipients who are goal-oriented, service-driven and have demonstrated academic excellence and leadership.

The Alumni Scholars Club has a longstanding commitment to help financially disadvantaged women and children suffering from medically-related hair loss. Yearly, support comes from the campus and community as people give in honor or memory of a loved one or simply to help others. This year 200 donors—including faculty, staff, students and alumni—contributed a record-breaking 6,000 plus inches of hair. Donors had the option of designating their gifts to either Pantene Beautiful Lengths or Locks of Love, national nonprofits dedicated to people in need.



Success is not a solitary journey for Alumni Scholars.

More than 400 alumni volunteers, not including volunteers involved in scholarship selection, interacted with scholars this year. Each scholar dedicates 30 hours of service, on and off campus, mirroring the alumni volunteer model of service. One example is an expanded partnership with the nonprofit organization, Los Angeles Team Mentoring. Twenty scholars, in collaboration with a community leader and school staff, mobilized to underserved schools in the Los Angeles area and went into the classrooms to work with young people, many of whom were not on a pathway to higher education.

It is not a secret that relationships influence decisions.

The Alumni Scholars Club Welcome Weekend was once an exclusive event for top placing scholarship recipients. These select students would be hosted by current scholars for a day of fun and information, then compete at National



Finals the next day. While the weekend still exists, this year the first day of the weekend became ASC Welcome Day open to all new scholarship recipients. More than 60 perspective Bruins attended and were immediately embraced by what we hope will be their family for the next four years. Excited to live a day in the life of a UCLA student, they experienced faculty and alumni panels, a scavenger hunt, a campus tour, UCLA's award winning dining hall food and a night in the dorms. While some of these students had already committed to UCLA, we learned from several that this experience brought clarity to their decision. UCLA here they come!

NEXT STEPS

Approximately 168 scholars graduated this spring and an equal number will join this tight family in the fall. The Alumni Scholars Club will continue to support students as they pursue noble goals and assume great responsibility at UCLA by seeking ways for them to excel and help others. One new directive will be opening the Los Angeles Team Mentoring program to support a school's entire student body and help make college a reality for many.



A PARTNERSHIP FORGED IN BLUE AND GOLD

Partnership UCLA

Students come to UCLA to be challenged and inspired, have their curiosity peaked and passions discovered, to make friends and identify meaningful associations, but primarily, they come for an education, the key that unlocks their professional contributions and purpose. Partnership UCLA, through an ever-expanding roster of programs and services, is a cornerstone of professional development support for students and alumni. Under the leadership and vision of College Deans, External Affairs leadership, key faculty and alumni consultants Partnership UCLA has made a successful migration into Alumni Affairs in FY 15-16.

UCLA ONE launched and recruited an alumni mentor network of more than 1,600 in 10 days. More than 650 mentor matches were made through the formal program and many other students requested informal mentorship.



Career Exploration in the Life Sciences engaged more than 40 professionals and supported 25 AAP students in the summer pilot, 23 in the fall and 42 in the winter.

Life after Degree: Mathematics highlighted career paths and demonstrated the practicality of a math degree for career success.

The 15 event series, What to Do After Graduation attracted new alumni volunteers and increased student engagement.

The successful Entertainment Networking Night model was expanded to health professionals engaging more than 250 students and 40 alumni health professionals at Health Careers Networking Night.



Social Enterprise Academy

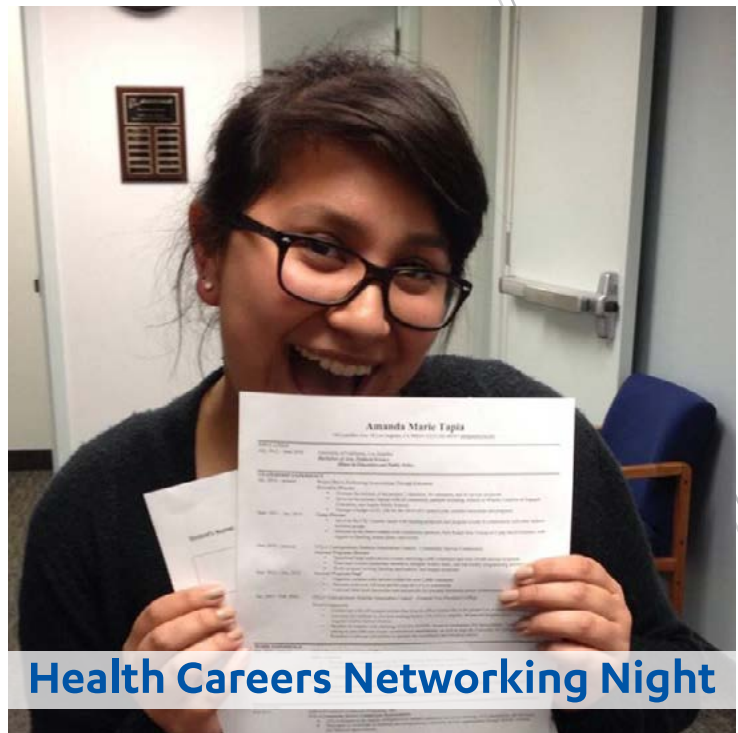
The institution of UCLA's first graduate-level lab in collaboration with Professors Jon Christensen and Ursula Heise resulted in a student presentation to industry professionals on ways environmental humanities can activate and inform the community.

The 'Career Reinvention' seminar featured career and life transition experts Pearl Hilliard and Joyce Fernandez attracting more than 150 alumni attendees.



The Strategic Marketing Academy, working in collaboration with Communication Studies recently launched a hands-on program for students to develop branding strategy for nonprofits.

The Social Enterprise Academy, an experiential two quarter class, invites students, alumni, community members and local nonprofit organizations to convene to practice concepts, apply lessons and create practical impact. Starting with idea generation they move from market research to business planning in an effort to identify potential earned income ventures or “social enterprises” that will enable participating nonprofits to become more independent and sustainable.



- Offer an innovative and robust selection of programming focused on individual career development for students and alumni at all experience levels.
- Collaborate with Young Alumni & Student Engagement (YASE) to curate a full-year, campus-wide, experiential ‘roadmap’ program customized for the individual that involves the partnership with a volunteer alumni career mentor.
- Build an interactive web based toolkit that leverages the expertise of alumni, employers and professionals to help students identify careers, career advice and employers.



- Create more virtual engagement opportunities.
- Engage students in professional development activities earlier.
- Om Marwah '12, one of Forbes '30 under 30' high achievers in enterprise technology will launch a Self-Innovation Lab to empower students to develop meaningful career niches that align with academic and industry interests. Students will learn to persuasively articulate their expertise and skill sets as valuable assets for employers.
- Better prepare students for life after college by identifying additional industries of interest beyond our current offerings.



UCLA AWARDS

EST. 1946



EXCELLENCE IN BLUE & GOLD

GRATITUDE & WISDOM:

“Being recognized for a career of public service is wonderful because it is something we desperately need in this country. You can really learn a lot from public service. You can help other people and, at the end of the day, isn’t that really what you want to do?”

KEVIN GILLIGAN ’90

2016 Public Service Award

“It’s important to stay connected to UCLA and to also help out the future generations by raising scholarships.”

ANGEL FULGENCIO ’14

2016 Young Alumni Volunteer of the Year Award

“There isn’t a day I don’t get up and thank this university for starting me in the direction I’ve been going and will continue to go in the future, as long as I can.”

DARRYL JOHNSON ’70

2016 University Service Award

“This award gives me the validation that the work I do matters, that you can actually be honored for returning to your community to do work on the ground.”

D’Artagnan Scorza ’07, Ph.D. ’13

2016 Recent Graduate Achievement Award

Visit alumni.ucla.edu/awards



JOIN US AND WE WILL SHOW YOU THE WORLD.

UCLA Alumni Travel

For 75 years UCLA Alumni Travel has safely transported alumni and friends to destinations in every corner of the world. A standard-bearer in the arena of university expeditions, UCLA Alumni Travel successfully combines high-level customer service, elite faculty lecturers, superior planning and a community of satisfied travelers built on the special bonds that only develop when traveling with fellow Bruins.

Tourism to Cuba has been prohibited since the United States embargo in 1960. When restrictions eased slightly in 2011, UCLA Alumni Travel became one of a select group of organizations licensed by the U.S. Department of the Treasury to run “people-to-people tours” to Cuba. People-to-people tours are educational in nature and require a full-time schedule of activities that result in meaningful interactions between travelers and individuals in Cuba. UCLA Alumni Travel has sold out 26 trips to Cuba with a total of 623 travelers since 2011, more than any other university in the country. Through the program, Bruins were allowed to discover the richness of contemporary Cuban culture in Havana, and the tranquility of miles of pristine beaches and small colonial towns untouched by time. In August 2015, nearly 200 past Cuba travelers attended a reunion at UCLA with Cuba guide Nelson Ramos who was visiting from Havana.

trips have been scheduled to depart between July 2016 and December 2017. Some have sold out, 29 will benefit from the expertise of UCLA faculty and all will be of the exemplary caliber to which our travelers have become accustomed.

Cuba's Cultural Heritage Trip



UCLA Alumni Traveler's Moment



Traveler: Wilma Pinder, J.D. '76
Number of Trips with UCLA Alumni Travel: 3
First Trip: Cuba, 2003
Most Recent Trip: Galápagos Islands, 2015

**NEXT
STEPS**

In FY 15-16 UCLA Alumni Travel booked 1,027 travelers for 50 tours that combined to reach every continent including Antarctica. UCLA Alumni Travel consistently strives to offer tours that entice past travelers and pique the interest of new travelers. Seventy-five

ALUMNI AFFAIRS MEMORY AND TRIBUTE GIFTS

*THANK YOU FOR HONORING THE PAST BY
SUPPORTING UCLA'S FUTURE*

Alex Gruenberg Memorial Scholarship
Alumni Scholarships
Bruin Professionals Alumni Scholarship
Gold Shield Unendowed Fund
Inland Empire Bruins/Pauline Hunter Scholarship
Norma J. Ehrlich Scholarship
Pilipino Alumni Association Scholarship Endowment
Prytanean Alumnae Association Quasi-Endowment Fund
Ralph Bunche Scholarship
Roz Scherer Memorial Scholarship
Santa Clarita Bruins - Jonathan Negri Memorial Scholarship
Spirit Squad Scholarship
The Andrew E. Katz Memorial Scholarship
The David Carr Memorial Scholarship
The Kenny Yang & Family Memorial Scholarship
The San Fernando Valley Bruins Scholarship Endowment
The UCLA Alumni Association Support Fund
UCLA Alumni Los Angeles Downtown Network
UCLA Club of the Desert Scholarship
UCLA Latino Alumni Scholarship
UCLA Network of San Diego Scholarship
Westside Bruin Club Scholarship
Westwood Women's Bruin Club Scholarship

Marketing and Communications

UCLA Alumni’s marketing department employs every form of information sharing currency to build admiration, authority, credibility, influence and trust on behalf of the university. Alumni marketing supports all facets of the Association and communicates to a growing demographic of more than 531,000 members, which includes alumni, donors, students, parents, faculty, staff, community and loyal constituents. Our focus is to elevate Association business, beyond the transactional, to build a relationship of mutual respect. We aspire to create communications that are perceived as high value to help members make decisions, solve problems, get what they need and go where they want in life.

Alumni Affairs delivers millions of email impressions annually to an audience that is diverse in age, degree, experience and interest. Communications may focus on a single subject, or as in the case of regional networks, cover an abundance of purposes and topics honed with laser focus on niche segmentation that speaks to members looking for specific forms of engagement.

Email Breakdown for FY 15/16

Platforms



Business Cards

Digital Media



Direct Mail

Display Materials



Email

Flyers



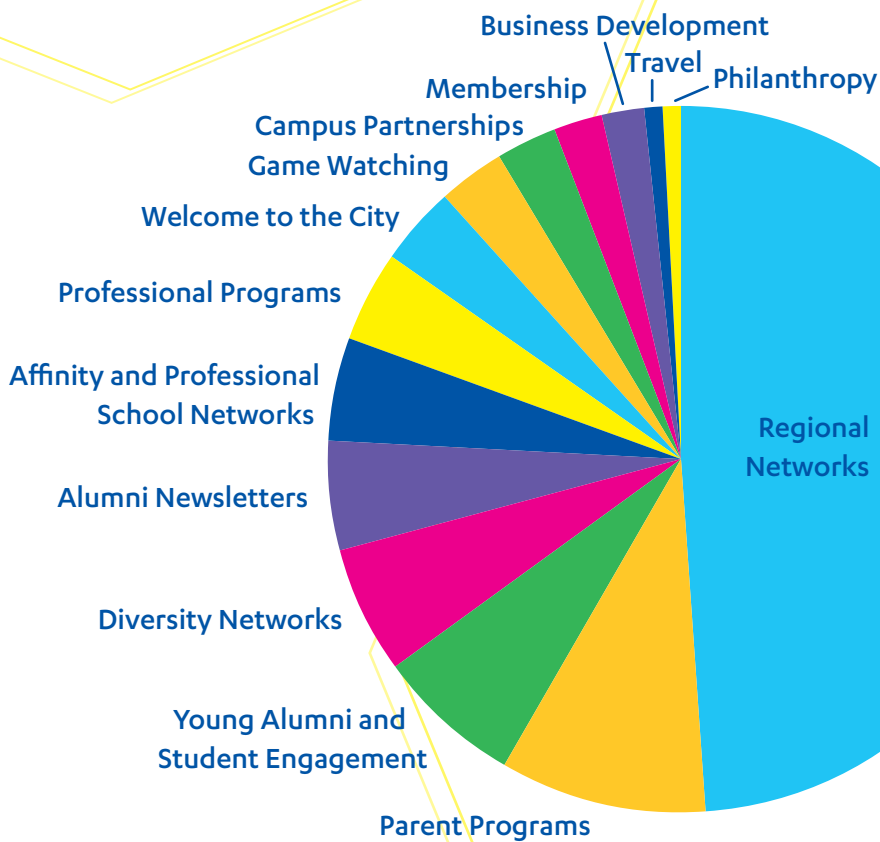
Mobile Content

Postcards



Telemarketing

Videos

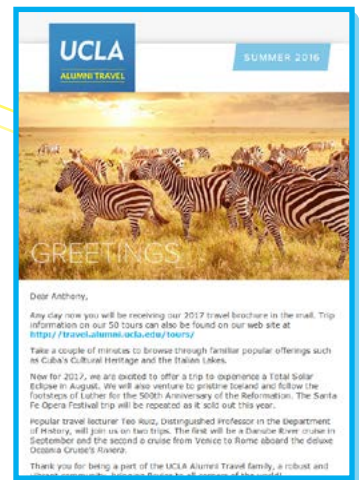
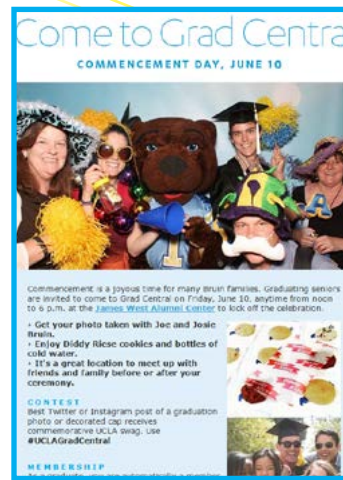


NEXT STEPS

The goal of Alumni Marketing is to support Alumni Affairs with communications across mediums that utilize industry-leading technology and marketing practices. We will partner with colleagues at UCLA to introduce Salesforce, a new email system that will allow improved segmentation and scheduling. We will continue to tell our story, make it beautiful and let it sing.

Connect and Emails

Connect, the Alumni Association's monthly e-newsletter, is the town square of the Bruin community. The preferred medium of communication by alumni, Connect is an in-depth magazine-style platform where university news, alumni achievements and Bruin events are shared with the world. Illuminating alumni interests in Westwood and beyond, Connect reports what it means to be a Bruin.



Social Media

Bruins are at our best when we're social. Across all social media platforms the alumni community gives us their stories and we show them the best of UCLA. We elevate meaningful narratives in order to achieve optimal reach, with a focus on strategy, planning, and partnerships. *Optimists socialize.*

Growth Across Social Channels: 23%

142%



37%



36%



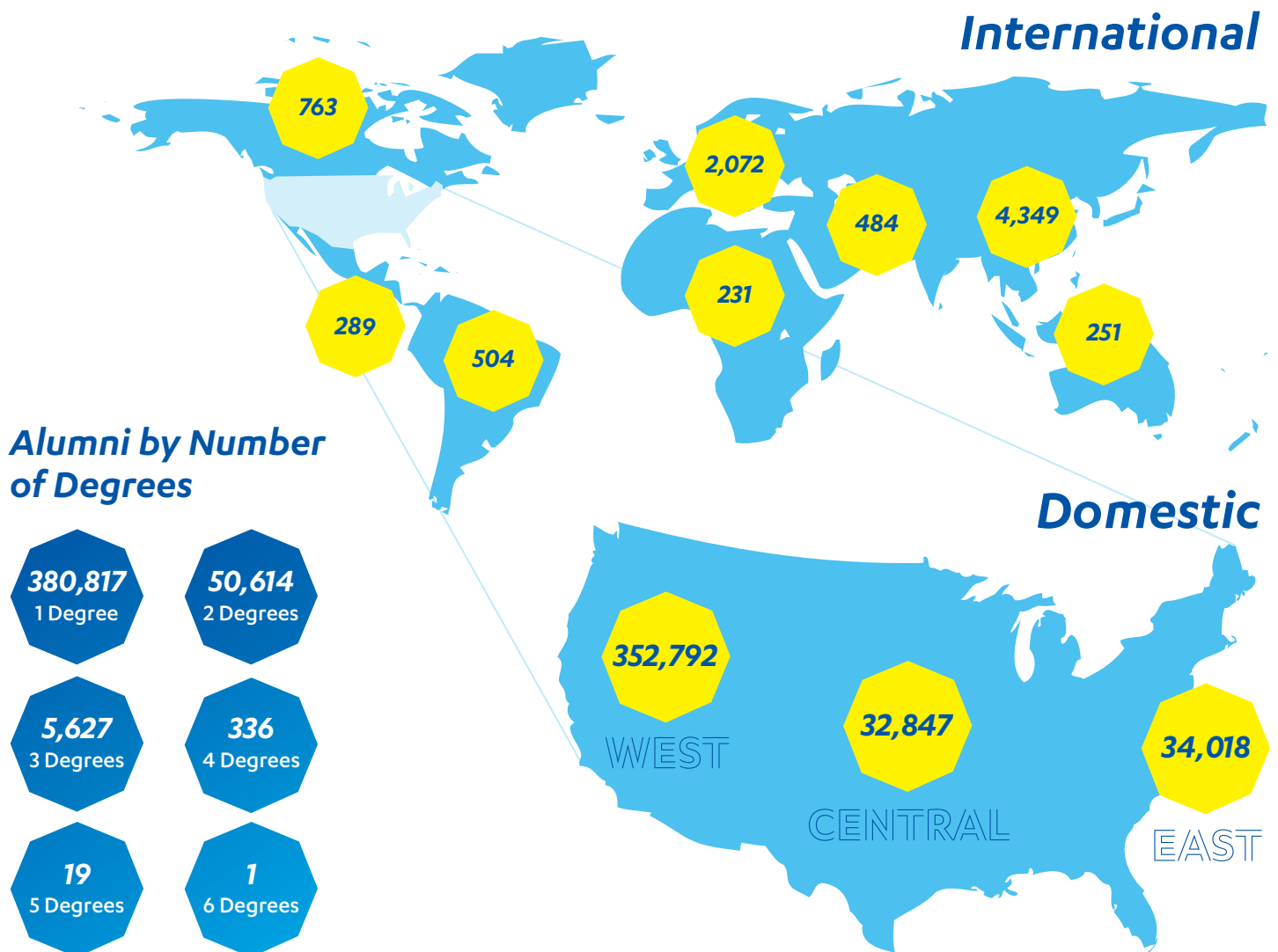
18%



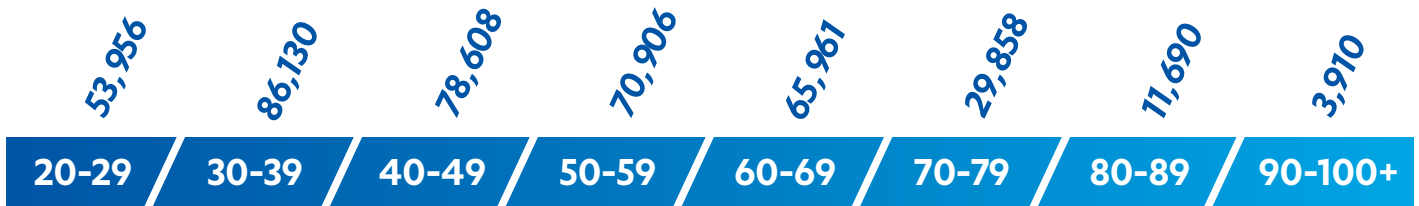
11%



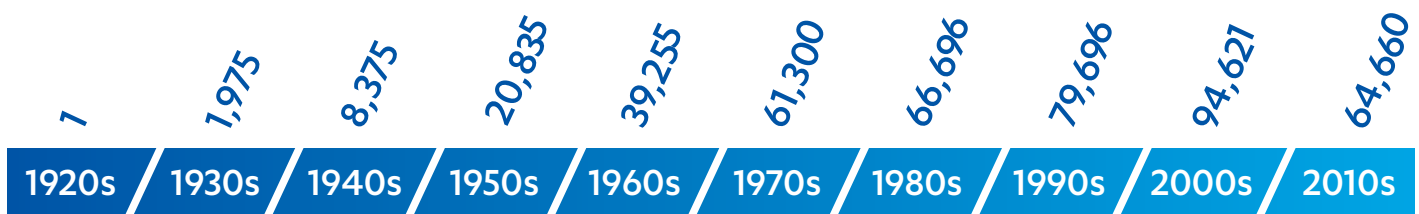
WHO AND WHERE WE ARE...



Alumni by Age



First UCLA Degree by Decade



BOARD OF DIRECTORS 2016-17

President, **Christine Simmons '98**

Vice Chair, **LISA QUATEMAN '74, J.D. '78**

General Counsel, **SALVADOR LAVIÑA '83**

Secretary, **LYNN O'CONNELL '83**

Associate Vice Chancellor, Alumni Affairs,
JULIE SINA

Treasurer, **PAUL SHURGOT '91, M.B.A. '97**

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Graduate Student Association,
ANDRES SCHNEIDER

President, Student Alumni Association,
EUNICE JUNG



Report of Independent Auditors
and Financial Statements for

UCLA Alumni Association
(Not-For-Profit Organization
Affiliated With UCLA)

June 30, 2016 and 2015

MOSS-ADAMS_{LLP}

Certified Public Accountants | Business Consultants

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REPORT OF INDEPENDENT AUDITORS

The Board of Directors
UCLA Alumni Association (Not-for-Profit Organization Affiliated with UCLA)

Report on Financial Statements

We have audited the accompanying financial statements of UCLA Alumni Association (The "Association"), which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of UCLA Alumni Association as of June 30, 2016 and 2015, and the change in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Moss Adams LLP

Los Angeles, California
November 8, 2016

UCLA ALUMNI ASSOCIATION
NOT-FOR-PROFIT ORGANIZATION AFFILIATED WITH UCLA
STATEMENTS OF FINANCIAL POSITION

	As of June 30,	
	2016	2015
ASSETS		
Cash and Cash Equivalents	\$ 138,529	\$ 320,105
Interest and Dividends Receivable	164,822	187,018
Accounts Receivable and Other Assets	388,669	573,975
Investments	12,695,733	15,106,228
Total Assets	<u>\$ 13,387,753</u>	<u>\$ 16,187,326</u>
LIABILITIES		
Liability to UCLA	\$ 208,989	\$ 543,367
Accounts Payable and Accrued Liabilities	48,602	60,242
Grant Payable, net	-	58,766
Deferred Revenue	173,712	194,808
Total Liabilities	<u>431,303</u>	<u>857,183</u>
NET ASSETS		
Unrestricted Net Assets	<u>12,956,450</u>	<u>15,330,143</u>
Total Liabilities and Net Assets	<u>\$ 13,387,753</u>	<u>\$ 16,187,326</u>

UCLA ALUMNI ASSOCIATION
NOT-FOR-PROFIT ORGANIZATION AFFILIATED WITH UCLA
STATEMENTS OF ACTIVITIES

	Unrestricted	
	Year Ended June 30,	
	2016	2015
OPERATING REVENUES		
Membership	\$ 455,625	\$ 681,902
Travel	472,811	428,992
Bruin Woods	177,411	198,768
Royalties and Corporate Sponsorship	1,120,903	1,144,718
University Support	370,462	-
Program Income	615,432	703,411
Endowment Payout	667,004	795,788
In-Kind Service Contributions	4,344,592	3,623,213
Total Operating Revenues	8,224,240	7,576,792
OPERATING EXPENSES		
Program Expenses:		
Program Salaries and Benefits	2,281,141	2,240,353
Travel	117,552	94,934
Alumni Relations	97,954	55,999
Outreach & Engagement	639,244	771,622
Scholarship Programs	55,018	61,175
Student Outreach & Engagement	300,391	316,449
Professional and Volunteer Development	4,284	10,707
Career Development	38,530	40,459
Program Services Rendered In-Kind	2,972,135	2,312,532
Support Expenses:		
Administration	349,888	532,694
Board of Directors	38,579	25,148
Membership	188,909	205,584
Support Salaries and Benefits	743,360	726,804
Fundraising	12,358	12,184
Marketing & Communications	13,862	32,816
Support Services Rendered In-Kind	1,372,457	1,310,681
Total Operating Expenses	9,225,662	8,750,141
Loss from Operating Activities	(1,001,422)	(1,173,349)
NON-OPERATING REVENUES & EXPENSES		
Interest Income	14,457	15,359
Net Realized Gain on Investments	46,155	158,869
Net Unrealized Gain (Loss) on Investments	(1,431,651)	4,706
Strategic Initiative	(1,232)	(63,041)
Income from Non-Operating Activities	(1,372,271)	115,893
Change in Net Assets	(2,373,693)	(1,057,456)
Net Assets, Beginning of Year	15,330,143	16,387,599
Net Assets, End of Year	\$ 12,956,450	\$ 15,330,143

UCLA ALUMNI ASSOCIATION
NOT-FOR-PROFIT ORGANIZATION AFFILIATED WITH UCLA
STATEMENTS OF CASH FLOWS

	Year Ended June 30,	
	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (2,373,693)	\$ (1,057,456)
Adjustments to reconcile change in the Net Assets to net cash used in Operating Activities:		
Net Realized Gains on Investments	(46,155)	(158,869)
Net Unrealized Losses (Gains) on Investments	1,431,651	(4,706)
Discount Amortization of Grant Payable	1,234	2,441
(Increase) Decrease in:		
Interest and Dividends Receivable	22,196	1,136
Accounts Receivable and Other Assets	185,306	25,389
Increase (Decrease) in:		
Liability to UCLA	(334,378)	(109,474)
Accounts Payable and Accrued Liabilities	(11,640)	(28,112)
Grant Payable	(60,000)	(60,000)
Deferred Revenue	(21,096)	194,808
Net Cash used in Operating Activities	<u>(1,206,575)</u>	<u>(1,194,843)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sales of Investments	<u>1,024,999</u>	<u>1,200,000</u>
Net (Decrease) Increase in Cash and Cash Equivalents	(181,576)	5,157
Cash and Cash Equivalents, Beginning of year	<u>320,105</u>	<u>314,948</u>
Cash and Cash Equivalents, End of year	<u>\$ 138,529</u>	<u>\$ 320,105</u>

UCLA ALUMNI ASSOCIATION

NOT-FOR-PROFIT ORGANIZATION AFFILIATED WITH UCLA

NOTES TO FINANCIAL STATEMENTS

Note 1 – Nature of Organization

The mission of the UCLA Alumni Association (the "Association"), the campus alumni association of the University of California at Los Angeles ("UCLA"), is to enrich the lives of alumni and involve them in the future of UCLA. The Association, established in 1934, is a separately incorporated, tax-exempt membership organization that provides services and benefits to members. The Association's activities, which involve alumni and student volunteers, include providing professional networking opportunities and career assistance, awarding scholarships to new and continuing UCLA students, informing alumni and friends of legislative issues in California that directly impact UCLA and the University of California and engaging UCLA students through a Student Alumni Association. The Association's Alumni Awards program recognizes distinguished members of the UCLA community. The Association also supports approximately seventy (70) UCLA alumni groups, regional networks and professional school organizations that promote the general welfare of UCLA.

Note 2 – Basis of Presentation

The Association and certain other support groups of UCLA are closely connected operationally and financially. As such, the Association is required to adhere to rules and guidelines contained in the University of California Policy on Support Groups, Campus Foundations and Alumni Associations. For example, the Association occupies a facility on the UCLA campus. The individuals supporting the work of the Association are employees of UCLA but a share of their salaries is charged back to the Association by UCLA, and UCLA makes payment of certain expenses on behalf of the Association, which are reimbursed by the Association on a quarterly basis. These financial statements include only those transactions either incurred directly by or charged by UCLA to the Association.

UCLA and the Association are both engaged in alumni relations. In pursuit of its comprehensive effort to serve the alumni of UCLA, UCLA and other affiliate organizations provide the use of personnel, facilities and assets to the Association and do not charge for said services. Furthermore, in their effort to manage alumni relations, certain key officials of UCLA have ex-officio positions on the Association's Board of Directors.

On behalf of UCLA, the Association administers \$25,563,096 held at the UCLA Foundation as of June 30, 2016, mostly funded by private philanthropy. In that effort, the Association made 861 awards to 680 students with scholarships providing approximately \$1,450,083 in scholarships and grants during the year ended June 30, 2016. The scholarships are funded through the UCLA Foundation to UCLA students and, as such, are not reflected on the Association's financial statements.

UCLA ALUMNI ASSOCIATION
NOT-FOR-PROFIT ORGANIZATION AFFILIATED WITH UCLA
NOTES TO FINANCIAL STATEMENTS

Note 3 – Summary of Significant Accounting Policies

Financial statement presentation – The accompanying financial statements are presented using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Cash and cash equivalents – Cash equivalents consist of short-term, highly liquid investments that are readily convertible into cash and were purchased with maturities of less than three months.

Accounts receivable and other assets – Accounts receivable and other assets consists of deposits, as well as various receivables from third parties and related parties. Related party receivables totaled \$324,999 and \$295,336 as of June 30, 2016 and 2015, respectively. The Association performs an annual assessment of the collectability of its accounts receivable and has determined that an allowance for uncollectible accounts is unnecessary as the risk of significant uncollectible accounts is low.

Investments – Investments are measured at fair value in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 820, *Fair Value Measurements and Disclosures* in the statements of financial position. In order to maximize investment income, the Association's investments are pooled with other investments of UCLA-affiliated entities and are held in trust under The UCLA Foundation. The Association's interest is determined through a unitization process based on the fair value of the assets placed in the pool by each participant. Investment income and net realized and unrealized gains and losses are allocated equitably based on the number of units assigned to each participant.

Deferred revenue – Advances received under long-term contractual agreements are recognized as earned based on the terms of the agreement. Additionally, revenue earned in advance of tours provided directly by the Alumni Travel program or other general program activity is considered deferred until the point of cancellation is reached as revenue could be refunded to the participant.

Membership revenues – Membership revenues, which include blue, gold, and gold legacy categories, are recorded as revenue when received.

Operating revenues – Operating revenues include Travel, Bruin Woods, Royalties and Corporate Sponsorships revenues are earned through fulfillment of contractual business agreements with third parties; and Program Income which is earned by administering programs and hosting events.

Endowment payout – The Association will receive quarterly payments from the UCLA Foundation which represents the Association's share of dividends and interest resulting from the beneficial interest in the Foundation's long term investment portfolio. Endowment income is recorded as revenue when earned.

University support – University support revenue consists of Association program and support expenses that were paid by the University on behalf of the Association. The Association was not required to reimburse the University for these expenses. University support revenues are recognized during the period in which the associated expenses were incurred.

UCLA ALUMNI ASSOCIATION
NOT-FOR-PROFIT ORGANIZATION AFFILIATED WITH UCLA
NOTES TO FINANCIAL STATEMENTS

Note 3 – Summary of Significant Accounting Policies (continued)

Interest income – The Association earns interest on its short-term investments held with the UCLA Foundation. Interest income received is retained within the short-term investment pool and is recorded as revenue when earned.

In-kind services – The Association recognizes in-kind contributions based on the fair value of the services received by its not-for-profit affiliates' personnel. Such contributions totaling \$4,344,592 were recorded for services received for the year ended June 30, 2016. The fair values of the in-kind transactions were derived from the cost of the services provided and were recorded as program and support expenses for the year ended June 30, 2016. For the year ended June 30, 2016, in-kind program and support services rendered amounted to \$2,972,135 and \$1,372,457, respectively. For the year ended June 30, 2015, in-kind program and support services rendered amounted to \$2,312,532 and \$1,310,681, respectively.

Reclassifications – Certain expense classifications between functional categories have been changed for the year ended June 30, 2015. These reclassifications have had no net effect on the ending balance of net assets as of June 30, 2015.

Functional allocation of expenses – The Association will classify expenditures as either program or support expenses based on the nature of the expense. Allocation of expenses between functional categories, such as salary and benefit expenses, is determined by management and is based on the level of effort by employees attributable to either program or support activities.

Concentrations of credit and market risk – Cash and cash equivalents generally consist of cash and money market funds. These funds are primarily held in three financial institutions, are uninsured except for the minimum Federal Deposit Insurance Corporation ("FDIC") coverage and have original maturity dates of three months or less. The FDIC is providing unlimited insurance coverage on non-interest-bearing accounts, and funds held in interest-bearing transaction accounts are insured up to \$250,000. The Association believes its credit policies do not result in significant adverse risk and historically has not experienced any credit-related losses. As of June 30, 2016 and 2015, no bank balances were uninsured. The Association does not believe there to be a significant credit risk associated with its accounts receivable as there are no significant balances due from a single source.

The Association holds significant investments in the form of long-term investment pools held by the UCLA Foundation, a related party. These investments are professionally managed. Credit risk is the failure of another party to perform in accordance with the contract terms. The Association is exposed to credit risk for the amount of the investments. The Association has never sustained a loss on any investment due to non-performance and does not anticipate any non-performance by the users of the securities. As investments accounted for 95% and 93% of the Association's total assets at June 30, 2016 and 2015, respectively, the Association is exposed to significant market risk, which is the risk of changes in value of a financial instrument caused by fluctuations in interest rates, foreign exchange rates and equity prices.

UCLA ALUMNI ASSOCIATION
NOT-FOR-PROFIT ORGANIZATION AFFILIATED WITH UCLA
NOTES TO FINANCIAL STATEMENTS

Note 3 – Summary of Significant Accounting Policies (continued)

Income taxes – The Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the Revenue and Taxation Code of the State of California. However, certain activities of the Association are subject to unrelated business income taxes.

The Association appropriately provides the details of such activities in its annual tax return. The Association recognizes the impact of tax positions in the financial statements if that position is more likely than not to be sustained on audit, based on the technical merits of the position. To date, the Association has not recorded any uncertain tax positions. The Association recognizes potential accrued interest and penalties related to uncertain tax positions in income tax expense. For the years ended June 30, 2016 and 2015, the Association did not recognize any amount in potential interest and penalties associated with uncertain tax positions.

Use of estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ from those estimates.

Fair value measurements – Fair value is defined as the price that would be received to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. Accounting Standards Codification (ASC) 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- | | |
|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Level 1 | Quoted prices in active markets for identical assets or liabilities. |
| Level 2 | Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. |
| Level 3 | Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. |

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the determination of which category within the fair value hierarchy is appropriate for any given instrument is based on the lowest level of input that is significant to the fair value measurement. The Association's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the instrument.

UCLA ALUMNI ASSOCIATION
NOT-FOR-PROFIT ORGANIZATION AFFILIATED WITH UCLA
NOTES TO FINANCIAL STATEMENTS

Note 3 – Summary of Significant Accounting Policies (continued)

Accounting pronouncements – The Association adopted the new Accounting Standards Update (ASU) 2015-07, related to *Topic 820 - Fair Value Measurement* promulgated by the Financial Accounting Standards Board. This update removes the requirement to categorize investments measured using the net asset value per share/unit practical expedient within the fair value hierarchy. This update has been applied retrospectively any prior year disclosures have been revised accordingly

Note 4 – Fair Value Measurement

At June 30, 2016 and 2015, the Association's financial instruments consisted primarily of cash and cash equivalents, investments, accounts receivable, prepaid expenses and other assets, liabilities to the University of California, Los Angeles, accounts payable, accrued expenses and other liabilities, which are all stated at carrying value, which approximates fair value due to the short maturity of these instruments.

The Alumni Association invests its funds with the UCLA Foundation in order to maximize the return on its investments. The Association has beneficial interests in both the UCLA Foundation's Endowed Investment Pool ("EIP") and its Unendowed Investment Pool ("UIP").

The Endowed Investment Pool has a long-term investment horizon and consists principally of equity securities, bonds, mutual funds and alternative investments, which are managed in a unitized investment pool. The alternative instruments include hedge funds, private equity and venture capital. Quarterly investment income, including unrealized gains and losses, are allocated equitably based on the units owned by each participant at the beginning of each quarter. The fair values of the investments in this category have been estimated using the net asset value per share of the investments. At each quarter-end, a fair value unit price is established based on the value of endowed pool assets divided by the total number of pool units at the beginning of the quarter. Investors who wish to purchase units or sell existing units can only do so at quarter-end at the aforementioned net asset value. The valuation of the Association's share in the UCLA Foundation's portfolio uses unobservable inputs that are supported by little or no market activity and are significant to the fair value measurement of the interest. Management established the fair value of its beneficial interest through monitoring of fund activities for assets held by the UCLA Foundation. The Alumni Association investments in the pool are not endowed and there are no restrictions on the redemptions of this interest as of June 30, 2016, except for approval by the Board of Directors.

The Unendowed Investment Pool has a short-term investment horizon and consists of investments in the UC Regents Short-term Investment Pool. These investments are considered to be cash equivalents. The fair values of these investments have been estimated using a net asset value of \$1 per share.

UCLA ALUMNI ASSOCIATION
NOT-FOR-PROFIT ORGANIZATION AFFILIATED WITH UCLA
NOTES TO FINANCIAL STATEMENTS

Note 4 – Fair Value Measurement (continued)

The Association's investments were classified by level within the valuation hierarchy as of June 30, 2016 and 2015 as follows:

2016					
	Level 1	Level 2	Level 3	Assets Valued Using NAV Practical Expedient	Total
Beneficial Interest - EIP	\$ -	\$ -	\$ -	\$ 12,695,733	\$ 12,695,733
Beneficial Interest - UIP	-	-	-	46,301	46,301
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,742,034</u>	<u>\$ 12,742,034</u>
2015					
	Level 1	Level 2	Level 3	Assets Valued Using NAV Practical Expedient	Total
Beneficial Interest - EIP	\$ -	\$ -	\$ -	\$15,106,228	\$ 15,106,228
Beneficial Interest - UIP	-	-	-	271,371	271,371
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,377,599</u>	<u>\$ 15,377,599</u>

The Association's financial assets that are valued using the fair value practical expedient of net asset value and are summarized as follows:

	Fair Value at June 30, 2016	Unfunded Commitments	Redemption Frequency	Redemption Notice Period	Other Restrictions
Beneficial Interest	\$ 12,695,733	\$ -	Quarterly	1 - 90 Days	(1)

(1) Redemption of interest held in the UCLA Foundation endowment fund requires approval by the Board of Directors.

Note 5 – Grant Payable

During the years ended June 30, 2016 and 2015, the Association made the tenth and ninth installments of \$60,000 respectively, on an irrevocable pledge in the amount of \$600,000 to the Regents of University of California on behalf of UCLA to support construction of the UCLA Donor Wall in the Court of Philanthropy. The pledge was paid in full in 2016.

Note 6 – Net Assets

The Association classifies its net assets as being unrestricted as there are no purpose or time restrictions associated with the use of the funds.

UCLA ALUMNI ASSOCIATION
NOT-FOR-PROFIT ORGANIZATION AFFILIATED WITH UCLA
NOTES TO FINANCIAL STATEMENTS

Note 7 – Related Party Transactions and Services

The Association routinely transacts with UCLA, which generally includes expense chargebacks for expenses paid by UCLA on behalf of the Association. As further described in Note 2, transactions throughout the year of \$4,870,849 and \$5,132,998 resulted in a payable to UCLA of \$208,989 and \$543,367 at June 30, 2016 and 2015, respectively.

The Association recognized \$177,411 and \$198,768 of revenue from Bruin Woods during the years ended June 30, 2016 and 2015, respectively. In addition, the Association maintains a cash account for the benefit of the guests of Bruin Woods, which amounted to \$36,227 and \$39,143 at June 30, 2016 and 2015, respectively. These amounts are included in Cash and Cash Equivalents and Accounts Payable and Accrued Liabilities.

Note 8 – Subsequent Events

Subsequent events are events or transactions that occur after the statement of financial position date but before financial statements are available to be issued. The Association recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of financial position, including the estimates inherent in the process of preparing the financial statements. The Association's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of financial position but arose after the statement of financial position date and before financial statements are available to be issued. The Association has evaluated subsequent events through November 8, 2016, which is date the financial statements were available to be issued.

UCLA Alumni

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